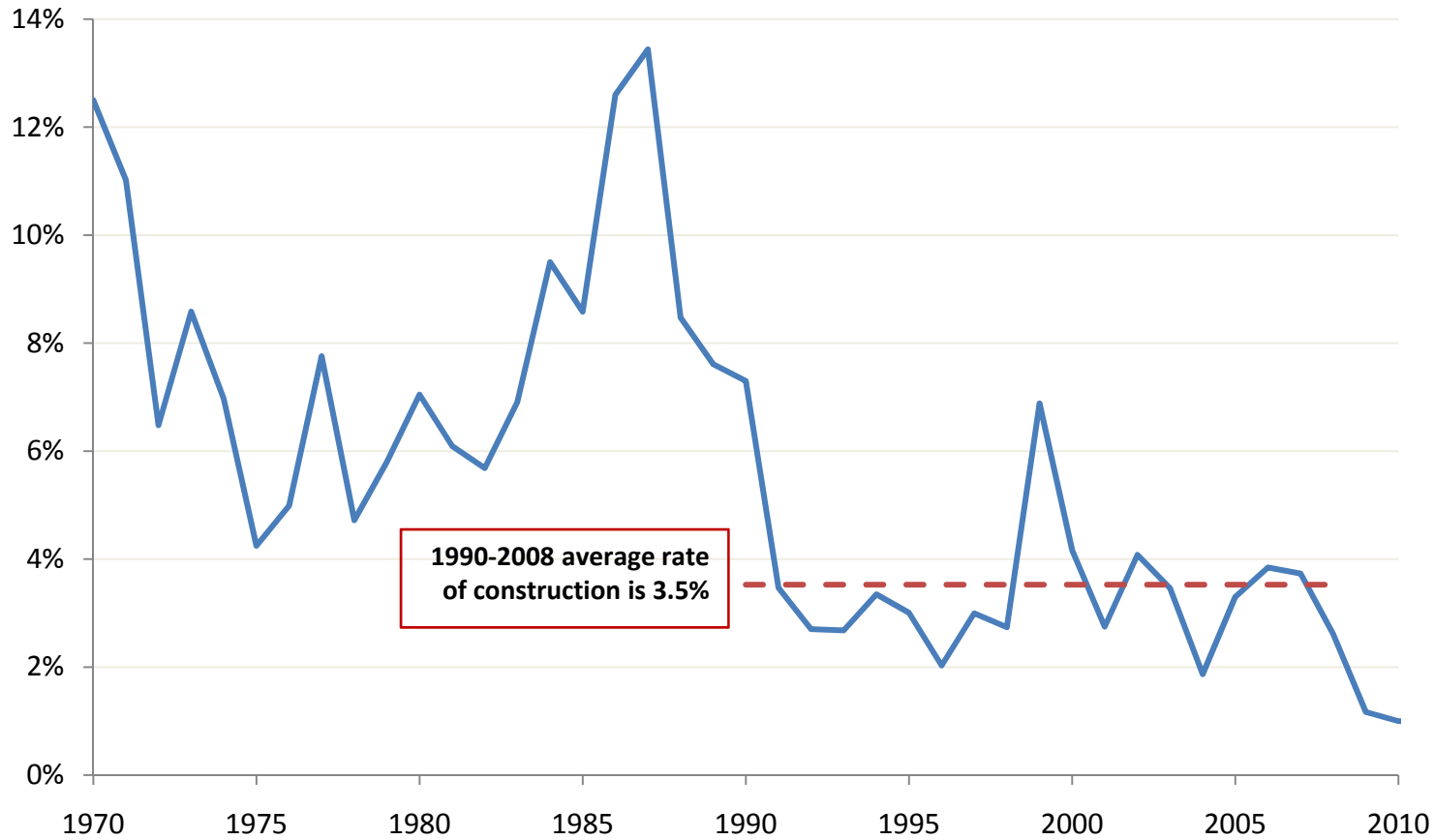


# Historical Construction Rate - Florida Major Metro

1970 - 2010



In 2009 and 2010, Florida major metro's construction rate will read its all time "historical low". The supply growth is well below its 20-year average rate of 3.5% and will fall below 1.0% in 2010.